

GROWTH MODE

MESINIAGA TARGETS RM250M REVENUE

Core maintenance and services business to drive performance

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MESINIAGA Bhd, an information technology (IT) products and related services provider, expects a total revenue of RM250 million for its financial year 2017, mainly driven by its core business of maintenance and services.

The company, which has struggled over the past years before recovering, is on a growth mode this year, in line with the bullish IT industry.

"This year will be a good year for us. Our transformation initiatives have come to fruition. Our first quarter results were better than last year's," said Mesiniaga director of products and services Nordin Mat Isa.

The company registered a net profit of RM876,000 in the first quarter ended March 31, which is a 606 per cent jump from RM124,000 in the same period a year ago.

Nordin said Mesiniaga's revenue had been driven mainly by telecommunication companies, financial services companies and governments.

The firm has identified IT security, Internet of Things and big



Mesiniaga Bhd director of products and services Nordin Mat Isa says 2017 will be a good year for the company, in line with the bullish information technology industry. PIC BY AMIRUDIN SAHIB

data as growth areas to boost its revenue moving forward.

Mesiniaga has been in the IT business for over three decades.

It has observed new trends emerging that resulted in the way companies do business, which al-

lows it to take advantage of the situation by offering quality maintenance service to improve firms' efficiency, productivity and competitive edge.

Mesiniaga's shares fell 0.7 per cent to RM1.41 on Friday from Thursday's close of RM1.42.