

Mesiniaga Berhad (79244V)
(Incorporated in Malaysia)
Condensed Consolidated Statement of Comprehensive Income
For the third quarter ended 30 September 2013

| | 2013 | 2012 | 2013 | 2012 |
|--|---|---|---|---|
| | CURRENT Qtr ended 30-Sep (RM '000) | Comparative Qtr ended 30-Sep (RM '000) | 9 Month Cumulative to-date (RM '000) | 9 Month Cumulative to-date (RM '000) |
| Revenue | 75,219 | 97,524 | 211,795 | 233,477 |
| Operating expenses | (71,305) | (93,132) | (200,788) | (220,180) |
| Depreciation | (1,852) | (1,738) | (5,587) | (5,091) |
| Other operating income | 416 | 439 | 798 | 1,242 |
| Profit from operations | <u>2,478</u> | <u>3,093</u> | <u>6,218</u> | <u>9,448</u> |
| Finance costs | (342) | (300) | (1,044) | (427) |
| Profit before tax | <u>2,136</u> | <u>2,793</u> | <u>5,174</u> | <u>9,021</u> |
| Taxation and Zakat | (757) | (1,018) | (1,577) | (2,886) |
| Profit after tax | <u>1,379</u> | <u>1,775</u> | <u>3,597</u> | <u>6,135</u> |
| Other Comprehensive Income | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Comprehensive Income | <u><u>1,379</u></u> | <u><u>1,775</u></u> | <u><u>3,597</u></u> | <u><u>6,135</u></u> |
| Profit attributable to: | | | | |
| - Equity holders of the Company | 956 | 1,320 | 2,478 | 4,967 |
| - Non-controlling interest | 423 | 455 | 1,119 | 1,168 |
| | <u><u>1,379</u></u> | <u><u>1,775</u></u> | <u><u>3,597</u></u> | <u><u>6,135</u></u> |
| Earning per share for profit attributable to the equity holders of the Company during the period | | | | |
| Earnings Per Share - Basic | <u><u>1.58</u></u> | <u><u>2.19</u></u> | <u><u>4.10</u></u> | <u><u>8.22</u></u> |

Remarks

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)

Mesiniaga Berhad (79244V)
(Incorporated in Malaysia)
Condensed Consolidated Statement of Financial Position
As at 30 September 2013

| | <u>As at 30.09.2013</u> (RM '000) | Restated <u>As at 31.12.2012</u> (RM '000) |
|---|--------------------------------------|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 63,729 | 66,710 |
| Investment properties | 1,369 | 1,418 |
| Finance lease receivable | 1,138 | 1,141 |
| Deferred tax assets | 795 | 360 |
| | <u>67,031</u> | <u>69,629</u> |
| Current assets | | |
| Inventories | 25,509 | 25,602 |
| Receivables | 136,470 | 218,889 |
| Tax recoverable | 2,753 | 4,319 |
| Cash and cash equivalents | 19,310 | 11,514 |
| | <u>184,042</u> | <u>260,324</u> |
| TOTAL ASSETS | <u><u>251,073</u></u> | <u><u>329,953</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to the equity holders of the parent | | |
| Share capital | 60,402 | 60,402 |
| Reserves | 115,853 | 122,888 |
| | <u>176,255</u> | <u>183,290</u> |
| Non-controlling interest | 10,157 | 10,030 |
| Total equity | <u><u>186,412</u></u> | <u><u>193,320</u></u> |
| Non-current liabilities | | |
| Other deferred liabilities | 4,040 | 8,055 |
| Deferred tax liabilities | 2,747 | 2,964 |
| | <u>6,787</u> | <u>11,019</u> |
| Current liabilities | | |
| Trade and other payables | 32,115 | 71,122 |
| Short term borrowing | 25,390 | 52,903 |
| Taxation | 369 | 1,589 |
| | <u>57,874</u> | <u>125,614</u> |
| Total liabilities | 64,661 | 136,633 |
| TOTAL EQUITY AND LIABILITIES | <u><u>251,073</u></u> | <u><u>329,953</u></u> |
| Net asset per share attributable to ordinary equity holders of the parent(RM) | 2.92 | 3.03 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)

Mesiniaga Berhad (79244V)
(Incorporated in Malaysia)
Condensed Consolidated Statement of Cash Flow
For the third quarter ended 30 September 2013

| | <u>2013</u> 9 months ended 30-Sep (RM '000) | <u>2012</u> 9 months ended 30-Sep (RM '000) |
|---|--|--|
| Cash Flows From Operating Activities | | |
| Net profit attributable to shareholders | 3,597 | 6,135 |
| Adjustments for non-cash items: | | |
| Depreciation of property, plant and equipment | 5,587 | 5,091 |
| Property, plant and equipment write off | 4 | - |
| Taxation | 1,397 | 2,706 |
| Interest expense | 1,044 | 427 |
| Interest income | (418) | (447) |
| Unrealised foreign exchange gain | (229) | (529) |
| Operating profit before working capital changes | 10,982 | 13,383 |
| Changes in working capital: | | |
| Inventories | 93 | (10,085) |
| Receivables | 83,028 | (9,479) |
| Payables | (38,777) | (13,969) |
| Net cash generated from operations | 55,326 | (20,150) |
| Interest paid | (1,044) | (427) |
| Tax and Zakat paid | (2,191) | (4,232) |
| Net cash generated from operating activities | 52,091 | (24,809) |
| Cash Flows From Investing Activities | | |
| Purchase of property, plant and equipment | (2,561) | (3,687) |
| Interest received | 299 | 261 |
| | (2,262) | (3,426) |
| Cash Flows From Financing Activities | | |
| Dividends paid to shareholders | (9,513) | (9,513) |
| Dividends paid to minority interest | (992) | (919) |
| Proceeds from finance lease | - | 11,780 |
| Repayment of finance lease | (4,015) | (4,133) |
| Net drawdown | (27,513) | 24,779 |
| | (42,033) | 21,994 |
| Net increase/ (decrease) in cash and cash equivalents | 7,796 | (6,241) |
| Cash and cash equivalents b/f | 11,514 | 19,006 |
| Cash and cash equivalents c/f | 19,310 | 12,765 |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)

Mesiniaga Berhad (79244V)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Changes in Equity
For the third quarter ended 30 September 2013

| | <u>Share Capital</u> (RM '000) | Reserve attributable to <u>Capital</u> (RM '000) | <u>Retained</u> <u>Earnings</u> (RM '000) | <u>Total</u> (RM '000) | Non-controlling <u>Interest</u> (RM '000) | <u>Total</u> (RM '000) |
|---|-----------------------------------|---|---|---------------------------|---|---------------------------|
| <u>9 months quarter ended 30 September 2013</u> | | | | | | |
| Balance at beginning of year | 60,402 | 4,126 | 118,762 | 183,290 | 10,030 | 193,320 |
| Total comprehensive income for the period | - | - | 2,478 | 2,478 | 1,119 | 3,597 |
| Dividends | - | - | (9,513) | (9,513) | (992) | (10,505) |
| Balance at end of period | <u>60,402</u> | <u>4,126</u> | <u>111,727</u> | <u>176,255</u> | <u>10,157</u> | <u>186,412</u> |
| <u>9 months quarter ended 30 September 2012</u> | | | | | | |
| Balance at beginning of year | 60,402 | 4,126 | 119,837 | 184,365 | 9,247 | 193,612 |
| Total comprehensive income for the period | - | - | 4,967 | 4,967 | 1,168 | 6,135 |
| Dividends | - | - | (9,513) | (9,513) | (919) | (10,432) |
| Balance at end of period | <u>60,402</u> | <u>4,126</u> | <u>115,291</u> | <u>179,819</u> | <u>9,496</u> | <u>189,315</u> |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31st December 2012)