



Company Announcements

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Company Announcements

OTHERS SURAT SETUJU TERIMA DARIPADA KERAJAAN MALAYSIA (YANG DIWAKILI OLEH KEMENTERIAN KEWANGAN MALAYSIA) UNTUK MERANCANG, MEREKABENTUK, MEMBEKAL, MENGHANTAR, MEMASANG, MENGKONFIGURASI, MENGUJI, MENTAULIAH GUNA, MELAKSANA, MEMANTAU DAN MENYENGGARA INFRASTRUKTUR PERKAKASAN DAN PERISIAN SERTA MENGINSTALASI, MIGRASI, MENGUJI DAN MENTAULIAH GUNA SISTEM PENGURUSAN KEWANGAN DAN PERAKAUNAN BERSEPADU KERAJAAN PERSEKUTUAN (iGFMAS) DAN SISTEM SOKONGAN JABATAN AKAUNTAN NEGARA MALAYSIA (JANM) DI INFRASTRUKTUR BAHAR

MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	SURAT SETUJU TERIMA DARIPADA KERAJAAN MALAYSIA (YANG DIWAKILI OLEH KEMENTERIAN KEWANGAN MALAYSIA) UNTUK MERANCANG, MEREKABENTUK, MEMBEKAL, MENGHANTAR, MEMASANG, MENGKONFIGURASI, MENGUJI, MENTAULIAH GUNA, MELAKSANA, MEMANTAU DAN MENYENGGARA INFRASTRUKTUR PERKAKASAN DAN PERISIAN SERTA MENGINSTALASI, MIGRASI, MENGUJI DAN MENTAULIAH GUNA SISTEM PENGURUSAN KEWANGAN DAN PERAKAUNAN BERSEPADU KERAJAAN PERSEKUTUAN (iGFMAS) DAN SISTEM SOKONGAN JABATAN AKAUNTAN NEGARA MALAYSIA (JANM) DI INFRASTRUKTUR BAHAR

1. Introduction

Mesiniaga Berhad ("the Company") is pleased to announce that the Company has today accepted a Letter of Award issued by the Government of Malaysia (represented by Ministry of Finance) to plan, design, supply, deliver, install, configure, test and commission, implement, monitor and maintain the infrastructure hardware and software, and to carry out the installation, migration testing and commissioning of the integrated financial and accounting management system of the Federal Government (iGFMAS) and the support system at the new infrastructure of the Accountant General's Department of Malaysia (JANM) (the "Contract").

2. The Contract Value

The total contract value of the project is RM261,256,088.00 (Ringgit Malaysia : Two Hundred Sixty One Million Two Hundred Fifty Six Thousand and Eighty-eight).

3. Duration of the Contract

The Contract shall commence on 1st November 2019 and is expected to complete by 30 April 2025. Details of the Contract duration are as follows:

1. Supply and Implementation Period: 1 November 2019 until 31 August 2020 (10 months)
2. Hardware Warranty Period: 1 May 2020 until 30 April 2025 (60 months)

4. The effect on net assets of the Group

The proposed transaction will have positive effect on the Company's Net Assets for the financial year ending 31 December 2019. It is also expected to contribute positively to the Company's earnings over the period of the Contract.

5. The risks in relation to the Contract

The risks relate mainly to meeting deadlines imposed by the customer and meeting the terms of the service level commitments. The Company has however taken the necessary steps to mitigate the risks.

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6. Directors' and Substantial Shareholders' Interest

None of the Directors or substantial shareholders or any person connected to the Directors or substantial shareholders of Mesiniaga Berhad have any interest, either directly or indirectly in the said Contract.

7. Statement of the Directors

The Board of Directors of the Company is of the opinion that the said Contract is in the ordinary course of business and is in the best interest of the Company.

8. Financial effects

In addition to the Company's information disclosed, the Management would like to inform that the Contract will have a positive effect on the Earnings Per Share. The Contract however is not likely to have an effect on the dividend policy, gearing, share capital and the substantial shareholders' shareholdings of the Company for the financial year ending 31st December 2019.





This announcement is dated on 31st October 2019.

Announcement Info	
Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	31 Oct 2019
Category	General Announcement for PLC
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