

OTHERS RECEIPT OF TNB CONTRACT ON "PROVISION OF ICS IP/MPLS NETWORK EQUIPMENT FOR TNB OPERATION REQUIREMENTS"

MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	RECEIPT OF TNB CONTRACT ON "PROVISION OF ICS IP/MPLS NETWORK EQUIPMENT FOR TNB OPERATION REQUIREMENTS"

1. Introduction

Mesiniaga Berhad ("the Company") is pleased to announce that the Company has received a Letter of Acceptance from Tenaga Nasional Berhad ("TNB") dated 16 November 2016 awarding the Company the "PROVISION OF ICS IP/MPLS NETWORK EQUIPMENT FOR TNB OPERATION REQUIREMENTS" ("Contract") in accordance with the terms and conditions attached thereto.

2. The Contract Value

The accepted Contract amount (exclusive of Goods and Services Tax) is RM12,171,349 (Ringgit Malaysia : Twelve Million One Hundred Seventy One Thousand Three Hundred Forty Nine Only).

3. Duration of the Project

The duration of the Contract is for 32 months.

4. The effect on net assets of the Group

The proposed transaction will not have any material effect on the Company's Net Assets for the financial year ending 31 December 2016 but is expected to contribute positively to the Company's earnings over the period of Contract.

5. The risks in relation to the contract.

The risks relate mainly to meeting deadlines imposed by the customer and meeting the terms of the service level commitments. The Company has however taken the necessary steps to protect itself in mitigating the risks.

6. Directors' and Substantial Shareholders' Interest

None of the Directors or substantial shareholders or any person connected to the Directors or substantial shareholders of Mesiniaga Berhad have any interest, either direct or indirect in the above Contract.

7. Statement of the Directors

The Board of Directors of the Company is of the opinion that the above Contract is in the ordinary course of business and is in the best interests of the Company.

8. Financial effects

The Contract will have a positive effect on the earnings per share. Nevertheless, the Contract will not likely have an effect on the dividend policy, gearing, share capital and the substantial shareholders' shareholdings of the Company for the financial year ending 31st December 2016.

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Announcement Info

Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	21 Nov 2016
Category	General Announcement for PLC
Reference Number	GA1-21112016-00066

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