

OTHERS AWARDING OF CONTRACT FOR THE DESIGN, SUPPLY, DELIVERY, INSTALLATION, TESTING, COMMISSIONING, INTEGRATION, MIGRATION, TRAINING, PROFESSIONAL SERVICES, MAINTENANCE AND SUPPORT SERVICES OF MANAGED INTERNET GATEWAY (MIG) BY TELEKOM MALAYSIA BERHAD

MESINIAGA BERHAD

Type	Announcement
Subject	OTHERS
Description	AWARDING OF CONTRACT FOR THE DESIGN, SUPPLY, DELIVERY, INSTALLATION, TESTING, COMMISSIONING, INTEGRATION, MIGRATION, TRAINING, PROFESSIONAL SERVICES, MAINTENANCE AND SUPPORT SERVICES OF MANAGED INTERNET GATEWAY (MIG) BY TELEKOM MALAYSIA BERHAD

1. Introduction

Mesiniaga Berhad is pleased to announce that the Company has today accepted a Letter of Award from Telekom Malaysia Berhad for the 'Contract for the Design, Supply, Delivery, Installation, Testing, Commissioning, Integration, Migration, Training, Professional Services, Maintenance and Support Services of Managed Internet Gateway (MIG) (the "Contract")'.

2. The Contract Value

The total contract value of the project is RM20,727,816.47 (Ringgit Malaysia : Twenty Million Seven Hundred Twenty Seven Thousand Eight Hundred Sixteen and Sen Forty Seven).

3. Duration of the Project

The Contract is for a period of Eight (8) years commencing from 1st January 2017 until 31st December 2024.

4. The effect on net assets of the Group

The proposed transaction will not have any material effect on the Company's Net Assets for the financial year ending 31 December 2017 but is expected to contribute positively to the Company's earnings over the period of the Contract.

5. The risks in relation to the Contract.

The risks relate mainly to meeting deadlines imposed by the customer and meeting the terms of the service level commitments. The Company has however taken the necessary steps to protect itself in mitigating the risks.

6. Directors' and Substantial Shareholders' Interest

None of the Directors or substantial shareholders or any person connected to the Directors or substantial shareholders of Mesiniaga Berhad have any interest, either direct or indirect in the above Contract.

7. Statement of the Directors

The Board of Directors of the Company is of the opinion that the above Contract is in the ordinary course of business and is in the best interests of the Company.

8. Financial effects

In addition to the information disclosed, we would like to inform that the Letter of Award will have a positive effect on the earnings per share. Nevertheless, the Contract will not likely to effect on the dividend policy, gearing, share capital and the substantial shareholders' shareholdings of the Company for the financial year ending 31st December 2017.

This announcement is dated on 18th January 2017

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Announcement Info

Company Name	MESINIAGA BERHAD
Stock Name	MSNIAGA
Date Announced	18 Jan 2017
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